



TSX.V: INFM

A Discovery Focused Critical Metals Explorer in Québec

**Corporate Presentation
May 2024**

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Szabolcs Orban, MSc, EFG, EurGeol (#1883) is Vice President of Exploration for Infinico Metals Corp and Qualified Person as defined by NI 43-101. Mr Orban holds a BSc (Hons) in Geology and MSc degree in Geochemistry, Mineral Exploration, Petrology and Mineralogy. He is a Qualified Person, as defined by NI 43-101 and has over 8 years of experience in the exploration sector working across Europe and North America. Mr Orban has extensive experience planning, budgeting, and executing complex exploration programs, including multi-rig drill campaigns and regional geophysical surveys. He has worked on a variety of projects and commodities including epithermal gold, ortho-magmatic nickel, and sediment-hosted copper.

A Discovery Focused Critical Metals Explorer

- Infinico Metals is focused on critical metal (nickel, copper, cobalt & lithium) exploration in the province of Québec
- We conduct exploration with the objective of making economic discoveries which create value
- Strategically targeting technically, environmentally and socially robust projects which can be turned into mines when the discovery is made
- If our targets don't deliver we move on and bring forward other projects

High-grade magmatic nickel sulphide deposits are particularly attractive

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- Sirius Resources Nova-Bollinger discovery and timeline**
- 2012-01-03 2013-01-03 2014-01-03 2015-01-03
- Mcaps: A\$9.0m SP: A\$0.06 OS: 150.9m
- Electromagnetic conductor beneath nickel anomaly
- Nova discovery: 4 m @ 3.8% Ni and 1.4% Cu
- Nova discovery growing through broad ~50 m mineralized intersects
- Best intercept yet at Nova discovery: 50.6 m @ 5.08% Ni and 1.75% Cu
- Bollinger Discovery to the east of Nova: 125 m intercept of mineralization
- Maiden Nova resource 10.2Mt @ 2.4% Ni & 1.0% Cu
- Maiden Bollinger resource 4.4Mt @ 1.8% Ni & 0.7% Cu
- A\$44m placement at A\$2.00
- A\$7.6m placement at A\$0.76
- A\$83.5m placement at A\$2.44
- Feasibility Study: LOM revenue: A\$4.5b CAPEX: A\$473m
- Sirius to acquire 30% Creasy stake to take ownership to 100% A\$28m cash A\$169m in Sirius shares 0.5% NSR
- Sirius raises A\$189m at A\$3.82 for development
- Independence Group to acquire Sirius for: A\$4.38 per share A\$1.8 billion
- Sirius signs 3yr offtake agreement
- Mcaps: A\$1.09b SP: A\$2.52 OS: 433.7m

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Management & Directors



Tom Panoulas
Executive Chairmen

Capital markets professional
Ex-Echelon Wealth Partners,
Fraser Mackenzie, Dundee
Capital Markets

Raised over \$1 billion for
issuers in the mining sector
and advised senior
management teams on
numerous merger and
acquisition transactions.



Sam Walding
CEO

7 years mineral exploration
experience across Europe
and North America and 2
years in the Australian mining
sector

President Plethora
Exploration Corp.

8 years in the British Army
developing strong leadership,
strategy, and operational
skills

M.Geol (Hons) in Applied and
Environmental Geology
(Leicester University, UK)



Szabi Orban
Vice President
of Exploration

Qualified Person, as defined
by NI 43-101 with over 8
years of experience in the
exploration sector working
across Europe and North
America

Extensive experience
planning, budgeting, and
executing complex
exploration programs

BSc & Msc (Hons) in geology



Douwe van Hees
Director

Co-founder and fund
manager of Plethora Private
Equity which focuses on
investing in early stage
“grassroots” natural resource
projects over the globe

The fund aims to advance
these projects from the
conceptual to the discovery
stage



Dan James
Director

25 years mineral exploration
experience across Africa,
Europe, and North America

COO of Plethora Private
Equity. Previously President
of Medgold Resources (TSX-
V:MED) from 2012 to 2019.

BSc (Hons) in Applied
Geology (Portsmouth
University)



Perry Ing, CPA, CFA
Director

25 years experience in
Canadian mining industry

Previously CFO of Kirkland
Lake Gold, McEwen Mining

Chartered Professional
Accountant

CFA Charterholder

Corporate Structure



Capital Structure

Common Shares **57,766,018**

Warrant¹ **8,132,932**

Options **6,585,000**

Fully Diluted **72,483,949**

Market Capitalization² **CAD \$4.33M**

Working Capital³ **CAD \$1.0M**

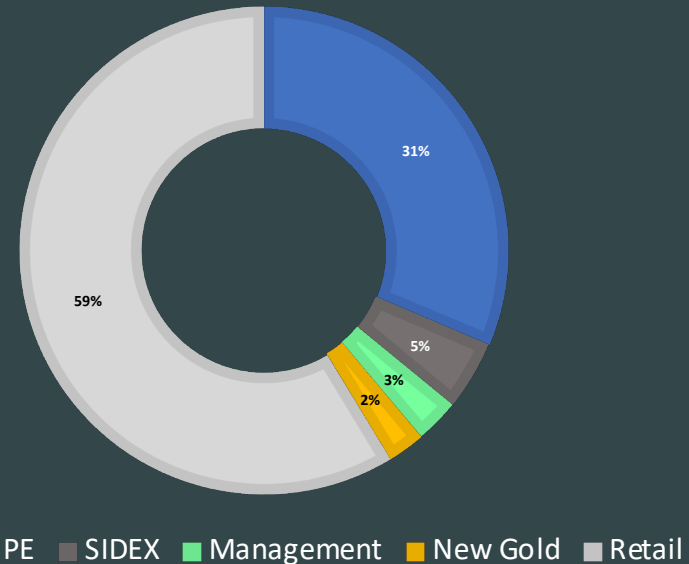
⁽¹⁾C\$0.15 warrant expire Nov 15, 2025

⁽²⁾Last updated March 20, 2024

⁽³⁾Last updated March 20, 2024

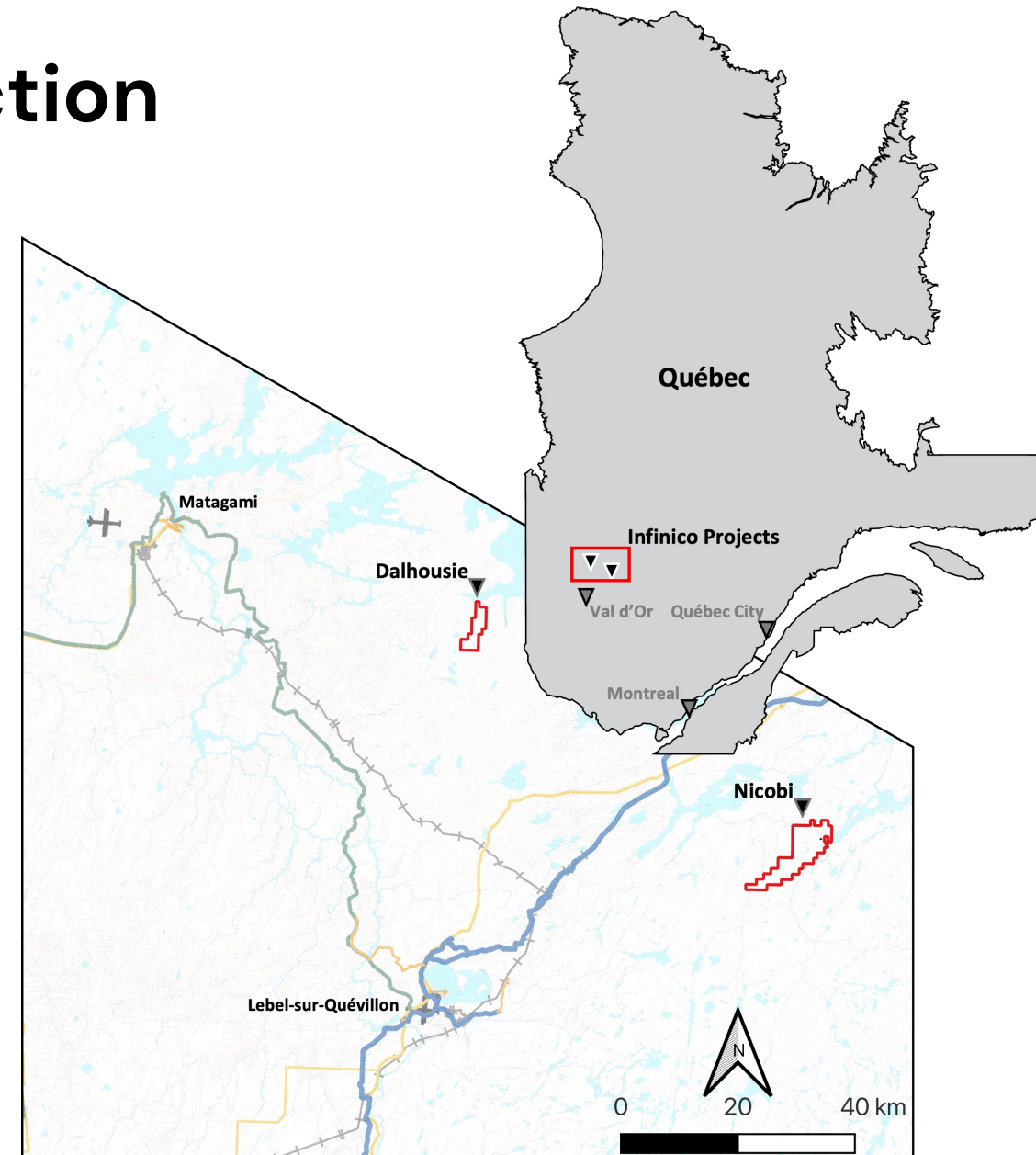
Key Share Holders (% outstanding shares)

⁽⁴⁾Last updated March, 2024



Project Overview & Jurisdiction

- Two projects located in Québec: Nicobi and Dalhousie
- Both projects are within a 3-hour drive of Val-d'Or with near-by rail roads and power infrastructure. Both projects are fully road accessible
- The Nicobi project is located 54 km ENE of Lebel-Sur-Quévillon and 61 km SE of the Dalhousie project
- The Dalhousie project is located 53 km ESE of the town of Matagami and 60 N of Lebel-Sur-Quévillon.
- Projects located in the south James Bay region of Québec on Crown Land. Both are within the Eeyou Istchee James Bay North Agreement signed in 1975 and categorised as "Category III Territory" land
- No mining or exploration restrictions on either property



Nicobi & Dalhousie Option Terms

Nicobi Project Terms

	Cash	Shares	Exploration Expenditure
On signing	N/A	1,500,000	N/A
First Anniversary	\$25,000	1,500,000	N/A
Second Anniversary	\$50,000	1,000,000	N/A
Third Anniversary	\$600,000	1,000,000	\$4,000,000 (by the third anniversary)

Infinico has the right to acquire **100% interest** in each of Ressources Broadback Inc. and Julie Gadoury claims consolidating the Nicobi Project

- \$675,000 in total cash payments
- Issue 5,000,000 common shares over 3 years
- Issue an additional \$250,000 worth of shares
- Exploration expenditure commitment of \$4,000,000 over 3 years
- 2% Net Smelter Return with 1% buyback for \$1.5m payable anytime

Dalhousie Project Terms

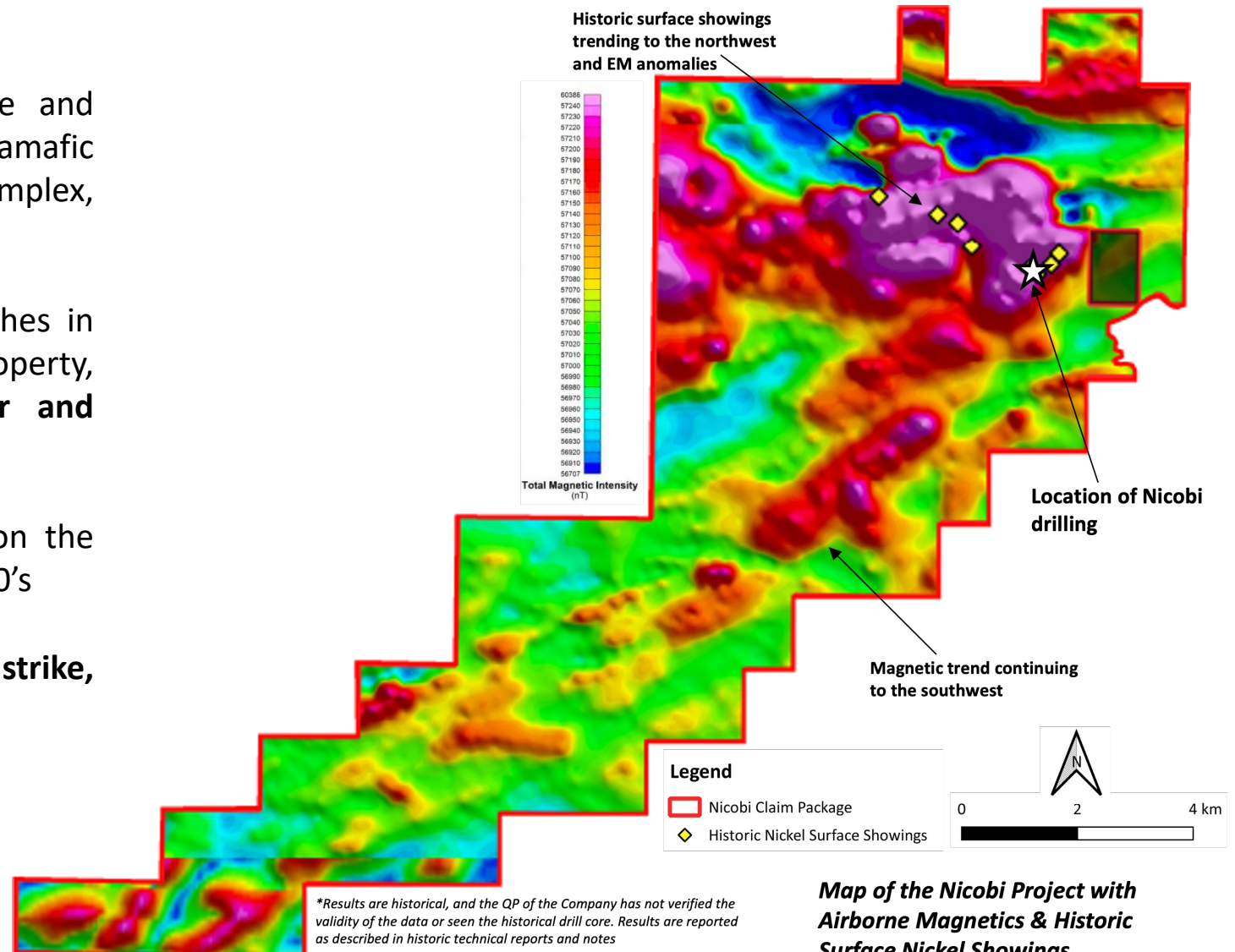
	Cash	Shares	Exploration Expenditure
On signing	\$100,000	1,000,000	N/A
First Anniversary	\$100,000	N/A	\$1,000,000 (by end of 2024)
Second Anniversary	\$300,000	1,000,000	\$1,000,000 (within second 12-month period)
Third Anniversary	\$500,000	1,000,000	\$2,000,000 (within third 12-month period)
Fourth Anniversary	\$500,000	1,000,000	\$2,000,000 (within fourth 12-month period)

Infinico has the right to acquire **100% interest** in the Dalhousie Project from Globex Mining Enterprises Inc. under the following terms:

- \$1,500,000 in total cash payments
- Issue 4,000,000 common shares over 4 years
- Exploration expenditure commitment of \$5,000,000 over 4 years
- 3% Gross Metal Royalty with 1% buyback option for \$1m payable anytime

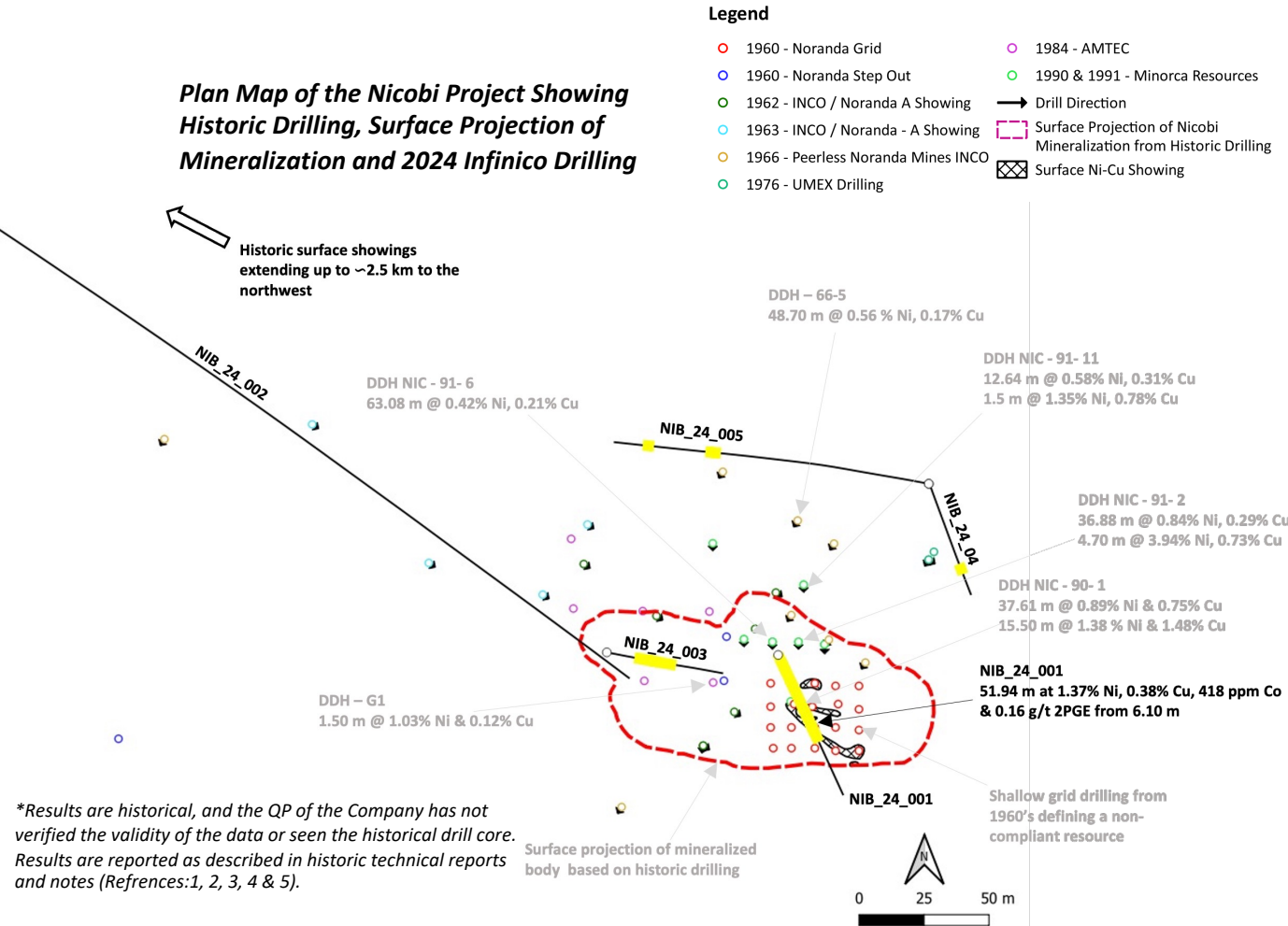
Nicobi Ni-Cu Project

- The Nicobi property is 59.52 km² in size and comprises a series of mafic and ultramafic rocks, referred to as the Nicobi Intrusive Complex, within the Abitibi sub-province
- Mineralization outcrops in small rusty patches in mafic-ultramafic rocks within the property, however the area is **largely undercover and unexplored**
- There has been 6 main periods of work on the property from the 1960's through to the 1990's
- **Numerous nickel showings over ~2.5 km strike, some of which never tested**



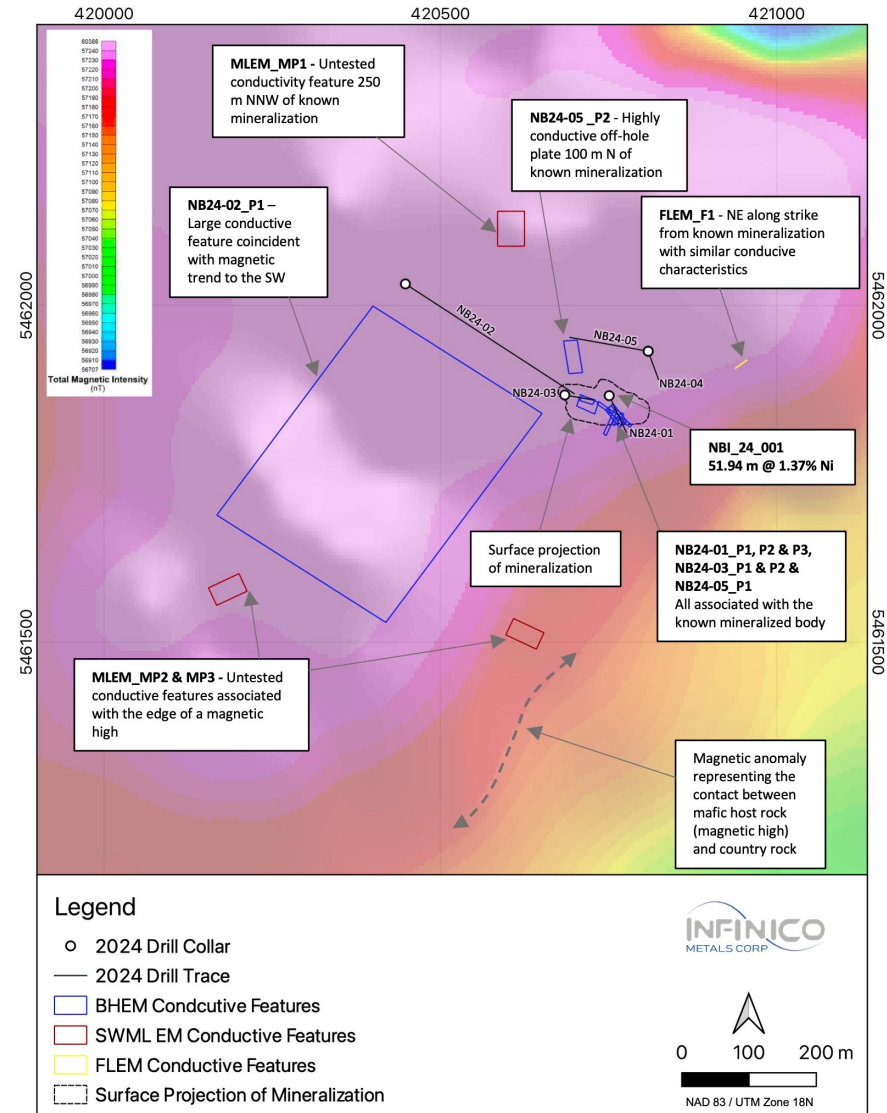
Nicobi Historic Work

- In the 1960s historic drilling focused on a small area of the property, defining a non-compliant resource
- Following the initial discovery in 1960 several small scout drilling campaigns targeted the immediate area
- Best historic drill results of 37.61 m @ 0.89% Ni & 0.75% Cu¹
- Infinico's 2024 drill program significantly upgraded the historic mineralization intercepting **51.94 m at 1.37% Ni**
- **BHEM** conductors identified in the 2024 program leave mineralization open at depth and to the north

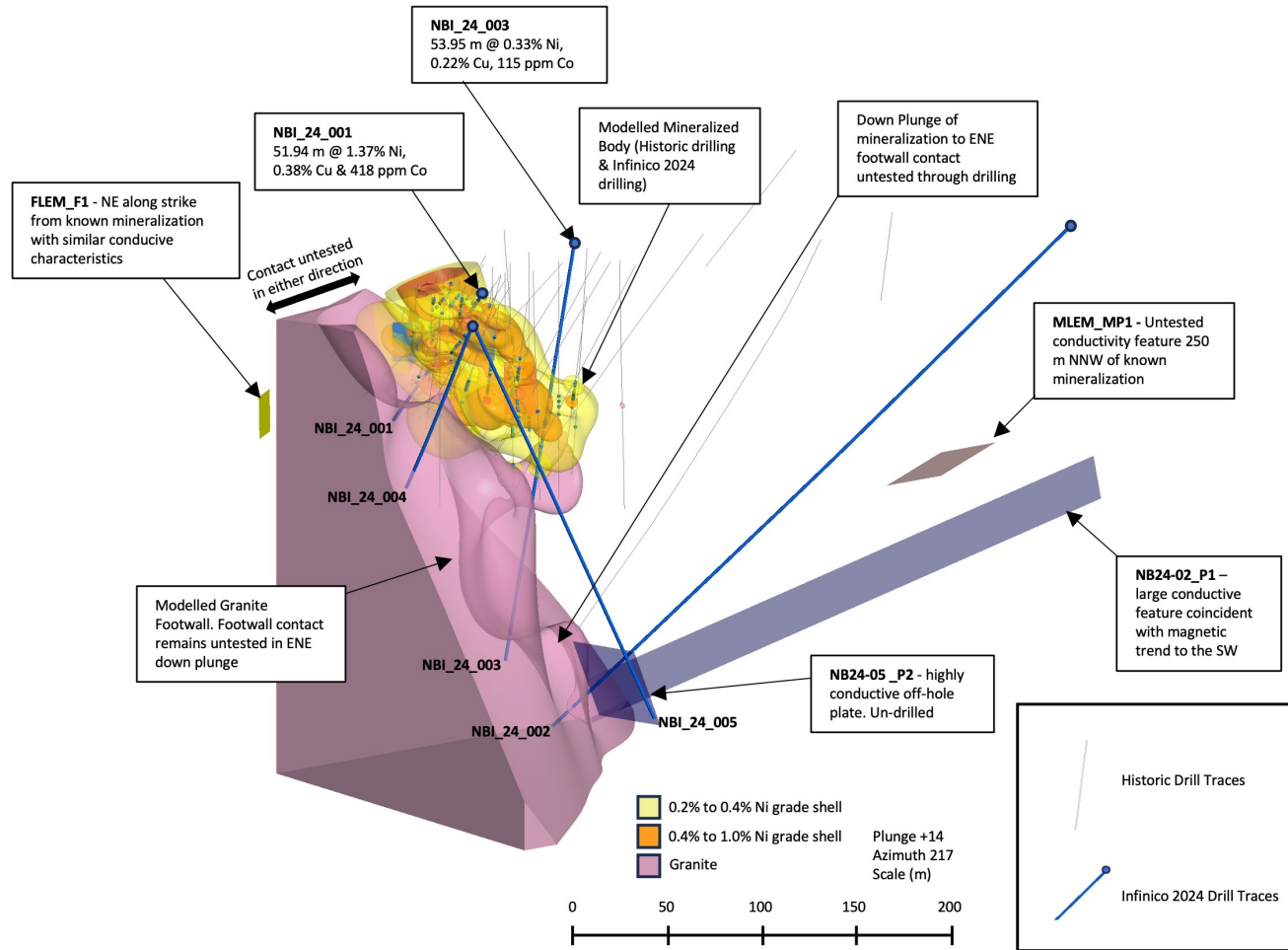


Nicobi 2024 Drilling

- Five boreholes totalling 1,100 m targeting the thickness of the mineralized body and stepping out to the north and northwest
- **51.94 m at 1.37% Ni, 0.38% Cu, 418 ppm Co & 0.16 g/t 2PGE from 6.10 m**
 - Including: **2.36 m at 7.36% Ni, 0.28% Cu, 1701 ppm Co & 0.85 g/t 2PGE**
- Average **nickel tenor of 8.2%** over the 51.94 m intersect and up to 10.5%
- massive to semi-massive and net-texture pyrrhotite-pentlandite-chalcopyrite sulphide mineralization
- **Untested off hole BHEM conductors and surface EM conductors**



Nicobi 2024 Drilling



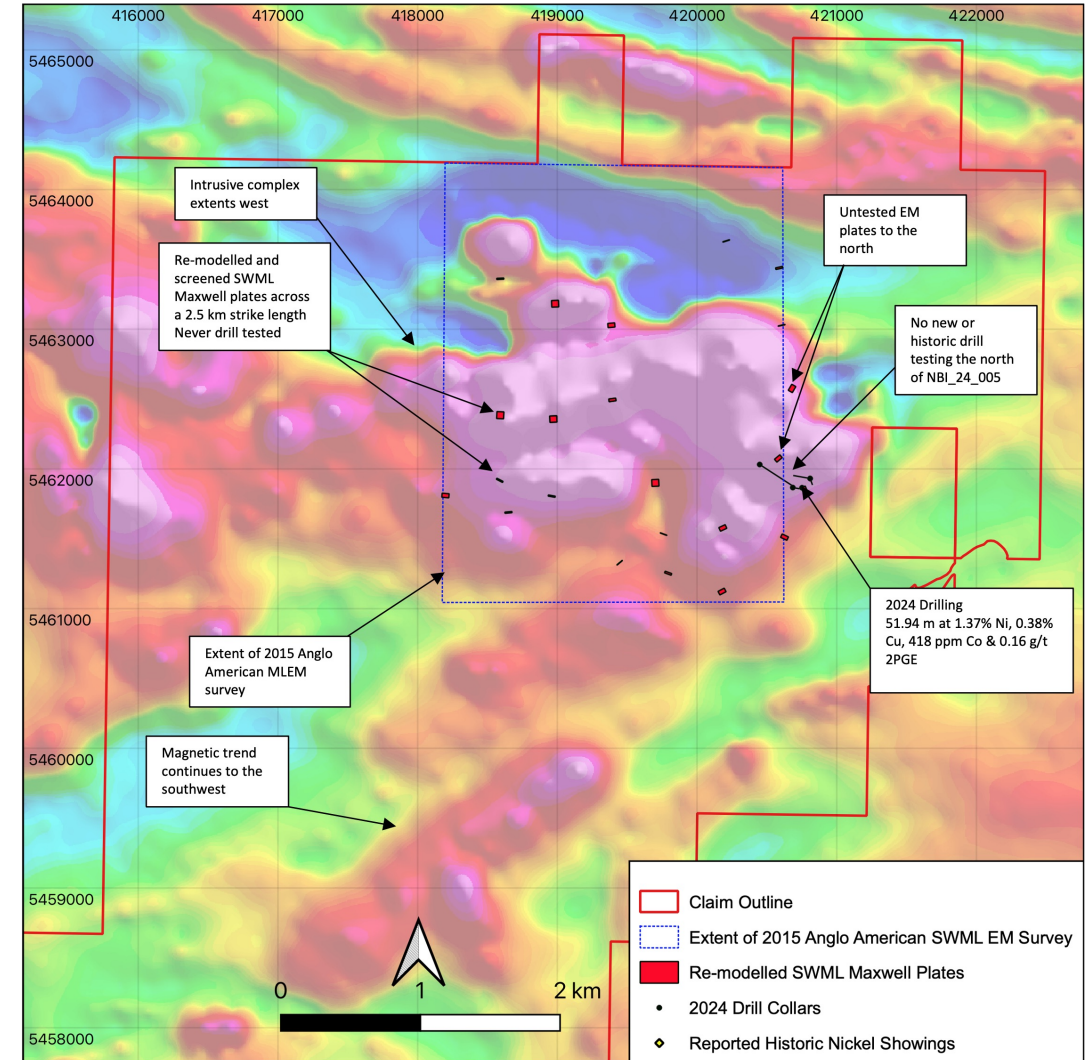
3D Leapfrog model looking southwest displaying the modelled Nicobi mineralization, all historic drilling, Infinico's 2024 phase 1 drill program, and conductive features identified in BHEM and surface EM surveys.



Hole NBI-24-001 - Massive pyrrhotite-pentlandite with coarse grained pentlandite and minor stringers of chalcopyrite, from a 1.36 m sample that returned 8.08% Ni, 0.19% Co, 0.23% Cu, and 0.85 g/t Pt+Pd

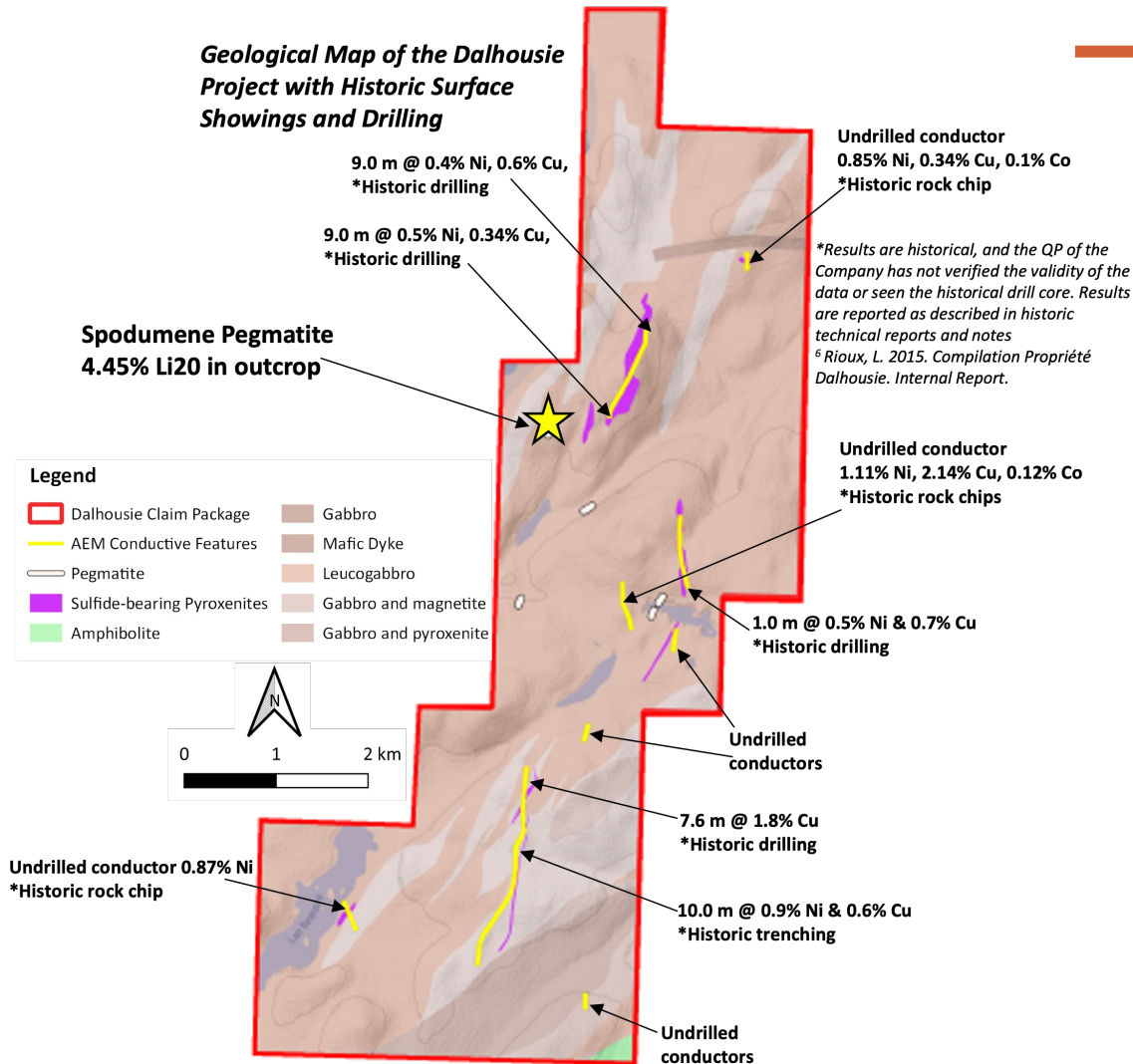
Nicobi Regional Targets

- Re-modelled and screened Anglo American 2015 EM survey and MetaTEM survey generated numerous targets in the same geology across a 2.5 km strike directly adjacent to the 2024 drilling
- Immediate targets to follow up on to the north of 2024 drilling
- Magnetic trend continues to the west and southwest and remains untested with EM and drilling
- Considerable potential to expand known mineralization in the immediate vicinity and step out considerable distance testing new targets



Map of the northern part of the Nicobi claim block displaying total magnetic intensity and regional EM targets

Dalhousie Project



- The Dalhousie property is 17.3 km² in size and hosted in the Bell River Complex, which is characterized by layers of anorthosite, gabbro, and pyroxenite and is located at the northern margin of the Abitibi belt
- Lithium bearing pegmatite identified in for the first time in November 2023. Grades up to **4.45% Li₂O**
- Within the mafic-ultramafic sequence, chalcopyrite, pentlandite and pyrrhotite are commonly observed outcropping in the pyroxenite bodies with grades up to ***1.11% Ni, 2.14% Cu, & 0.12% Co** in historic rock chip samples⁶
- Limited historic drilling from the 1950's through to the 1980's identified Ni and Cu mineralisation associated with the pyroxenite bodies at depth
- Historic electromagnetic geophysical surveys identified numerous conductive features coincident with Ni-Cu sulphide mineralization and pyroxenite bodies
- The conductive features remain largely untested with drilling, despite being coincident with mineralization and target geology

Dalhousie Lithium

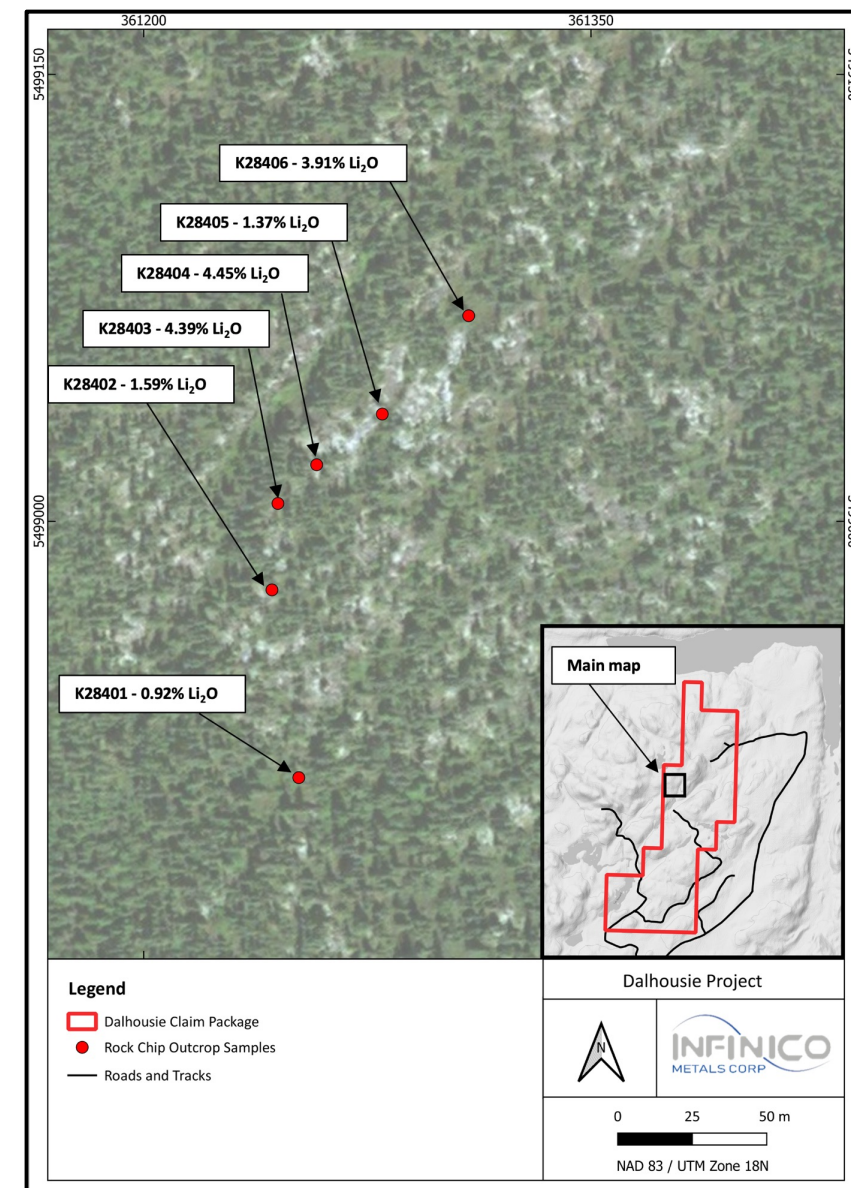
- Lithium pegmatite identified for the first time in November 2023. Area remains un-mapped and unexplored for lithium
- Grades up to **4.45% Li₂O**. Six samples collected over a 110 metre strike

Table 1. Assay results from the November sampling program

Sample ID	Sample Type	Rock Type	Li ₂ O* (%)	Cs (ppm)	Ta ₂ O ₅ **
K28401	Rock Chip	Pegmatite	0.92	41.1	21.2
K28402	Rock Chip	Pegmatite	1.59	33.3	44.8
K28403	Rock Chip	Pegmatite	4.39	59.4	107.6
K28404	Rock Chip	Pegmatite	4.45	32.9	57.5
K28405	Rock Chip	Pegmatite	1.37	91.9	68.6
K28406	Rock Chip	Pegmatite	3.91	75.4	57.0

*A standard conversion factor of 2.15 was used to convert Li (ME-MS89L) to Li₂O values.

**A standard conversion factor of 1.22 was used to convert Ta (ME-MS89L) to Ta₂O₅



Map displaying the 2023 discovery of the Dalhousie lithium pegmatite and 6 rock chip samples collected along the strike

Company Summary

- Infinico Metals Corp. is focused on critical metals (nickel, copper, cobalt, PGE & lithium) exploration in the province of Québec
- The company has the option to acquire the Nicobi and Dalhousie projects. Both projects are fully road accessible and nearby to rail and power infrastructure
- Drilling in 2024 at Nicobi identified **51.94 m at 1.37% Ni, 0.38% Cu, 418 ppm Co & 0.16 g/t 2PGE from 6.10 m**
- Numerous geophysical targets at Nicobi to follow up on to expand and discover new zones mineralization
- The **Dalhousie Project contains** a newly discovered lithium bearing pegmatite with grades of up to **4.45% Li₂O** and a minimum strike length of 110 m

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References

- ¹ Minorca Resources Drilling 1990 - 1991, GM 51748 - Assessment Report on the Nicobi Lake Cu-Ni-Co Property, Le Tac Township, Quebec, NTS 32F/8
- ² Rapport de la campagne de dec. 1984 sur le depot nickel-cuivre, propriete Nicobi, GM42818
- ³ Peerless Canadian Exploration Limited Drill Reports, GM 20038
- ⁴ Geophysical and geotechnical compilation report on 1980 program, Nicobi lake project, GM 37748
- ⁵ Journal de sondages au diamant - diamond drill record, GM10502
- ⁶ Rioux, L. 2015. Compilation Propriété Dalhousie. Internal Report.

Appendix

Table displaying assay results from the 2024 drill program

NBI-24-001									
	From (m)	To (m)	⁵ Interval (m)	² Ni (%)	Cu (%)	Co (ppm)	Pt+Pd (ppm)	¹ NiEq (%)	⁴ Ni T (%)
Main	6.10	58.04	51.94	1.37	0.38	418.00	0.16	1.63	8.20
Inc	20.00	25.55	5.55	1.99	0.30	1013.00	0.27	2.30	7.20
Inc	35.54	37.90	2.36	7.36	0.28	1701.00	0.85	7.78	9.90
Inc	44.18	47.90	3.72	2.96	1.03	688.00	0.24	3.58	8.30
Inc	50.15	53.00	2.85	2.69	1.38	600.00	0.24	3.47	7.30
NBI-24-002									
Finalized	No significant mineralization in assay results								
NBI-24-003									
	From (m)	To (m)	⁵ Interval (m)	² Ni (%)	Cu (%)	Co (ppm)	Pt+Pd (ppm)	¹ NiEq (%)	⁴ Ni T (%)
Main	73.15	74.35	1.20	0.23	0.23	310.00	0.07	0.39	5.10
Main	80.00	81.00	1.00	0.20	0.22	83.00	0.07	0.32	10.10
Main	83.00	136.95	53.95	0.33	0.22	115.00	0.08	0.46	10.20
Inc	106.50	107.31	0.81	2.47	0.67	510.00	0.10	2.89	8.80
Inc	110.17	110.76	0.59	1.09	0.16	254.00	0.15	1.21	10.30
NBI-24-004									
Finalized	No significant mineralization in assay results								
NBI-24-005									
	From (m)	To (m)	⁵ Interval (m)	² Ni (%)	Cu (%)	Co (ppm)	Pt+Pd (ppm)	¹ NiEq (%)	⁴ Ni T (%)
Main	191.75	192.07	0.32	0.26	0.09	107.00	0.10	0.32	3.90

²A cut-off grade of 0.2% Ni was applied.

³Recovery is assumed to be 100% as no metallurgical data is available.

⁴Ni Tenor calculations were performed on samples containing >1% Sulphur using Ni%/(S%/36.5) and averaged across intersects.

⁵Length-weighted average applied; a maximum of 2.86 meters of internal waste included in the calculations.

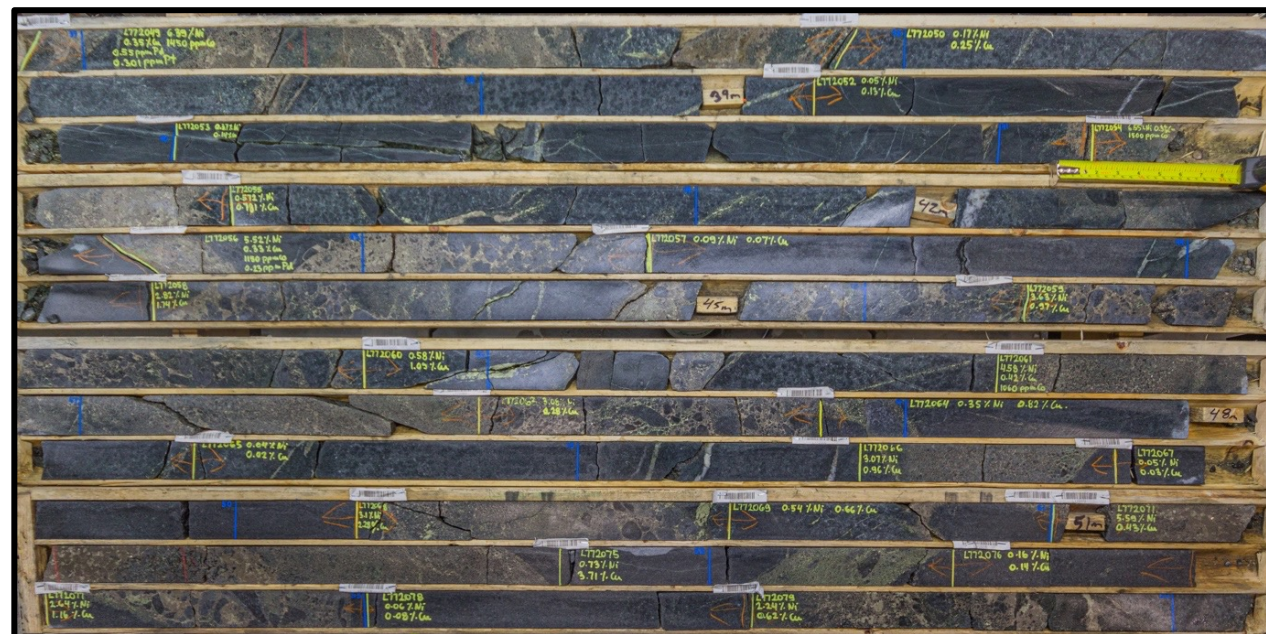


Image of mineralized drill core from hole NBI-24-001. Boxes contain drill core from 37.0 m to 54.0 m.