



TSX.V: INFM

# A Discovery Focused Critical Metals Explorer in Québec

**Corporate Presentation  
April 2024**

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Szabolcs Orban, MSc, EFG, EurGeol (#1883) is Vice President of Exploration for Infinico Metals Corp and Qualified Person as defined by NI 43-101. Mr Orban holds a BSc (Hons) in Geology and MSc degree in Geochemistry, Mineral Exploration, Petrology and Mineralogy. He is a Qualified Person, as defined by NI 43-101 and has over 8 years of experience in the exploration sector working across Europe and North America. Mr Orban has extensive experience planning, budgeting, and executing complex exploration programs, including multi-rig drill campaigns and regional geophysical surveys. He has worked on a variety of projects and commodities including epithermal gold, ortho-magmatic nickel, and sediment-hosted copper.

# A Discovery Focused Critical Metals Explorer

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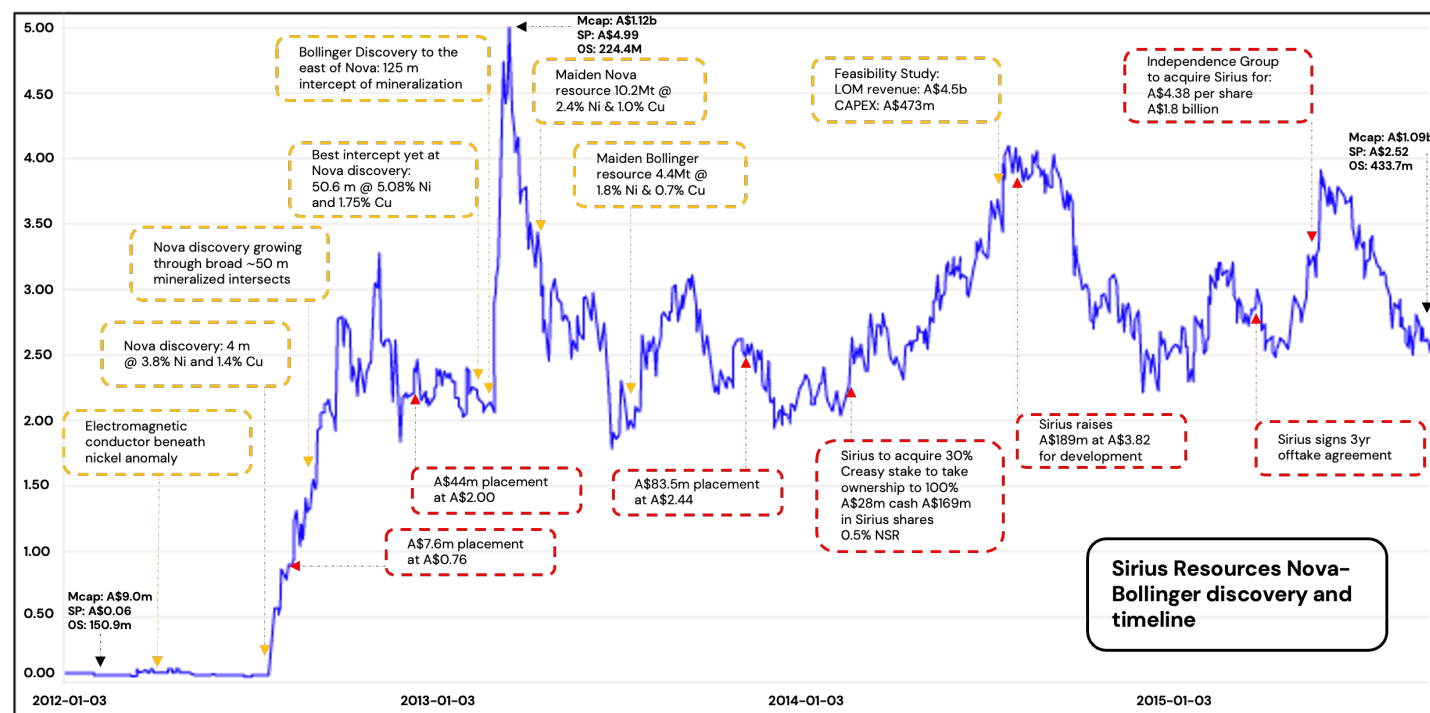
- Infinico Metals is focused on critical metal (nickel, copper, cobalt & lithium) exploration in the province of Québec
- We conduct exploration with the objective of making economic discoveries which create value
- Strategically targeting technically, environmentally and socially robust projects which can be turned into mines when the discovery is made
- If our targets don't deliver we move on and bring forward other projects

# A Discovery Focused Critical Metals Explorer

Infinico Metals is exploring to make discoveries. The power of discovery transcends markets and metal prices

High-grade magmatic nickel sulphide deposits are particularly attractive

- Quick to get from discovery to production
- Relatively low start up CAPEX
- Clean and simple mineralogy for processing
- Small surface footprint and low impact
- Provide a suite of critical minerals (Ni, Cu, Co, Pt, Pd)



Graph displaying the share price timeline and major geological and corporate events throughout Sirius Resources Nova-Bollinger discovery. The exponential increase in value of the company demonstrates the power of discovery in creating value

# Management & Directors



**Tom Panoulas**  
Executive Chairmen

Capital markets professional  
Ex-Echelon Wealth Partners,  
Fraser Mackenzie, Dundee  
Capital Markets

Raised over \$1 billion for  
issuers in the mining sector  
and advised senior  
management teams on  
numerous merger and  
acquisition transactions.

**Sam Walding**  
CEO

7 years mineral exploration  
experience across Europe  
and North America and 2  
years in the Australian mining  
sector

President Plethora  
Exploration Corp.

8 years in the British Army  
developing strong leadership,  
strategy, and operational  
skills

M.Geol (Hons) in Applied and  
Environmental Geology  
(Leicester University, UK)

**Szabi Orban**  
Vice President  
of Exploration

Qualified Person, as defined  
by NI 43-101 with over 8  
years of experience in the  
exploration sector working  
across Europe and North  
America

Extensive experience  
planning, budgeting, and  
executing complex  
exploration programs

BSc & Msc (Hons) in geology

**Douwe van Hees**  
Director

Co-founder and fund  
manager of Plethora Private  
Equity which focuses on  
investing in early stage  
“grassroots” natural resource  
projects over the globe

The fund aims to advance  
these projects from the  
conceptual to the discovery  
stage

**Dan James**  
Director

25 years mineral exploration  
experience across Africa,  
Europe, and North America

COO of Plethora Private  
Equity. Previously President  
of Medgold Resources (TSX-  
V:MED) from 2012 to 2019.

BSc (Hons) in Applied  
Geology (Portsmouth  
University)

**Perry Ing, CPA, CFA**  
Director

25 years experience in  
Canadian mining industry

Previously CFO of Kirkland  
Lake Gold, McEwen Mining

Chartered Professional  
Accountant

CFA Charterholder

# Corporate Structure



## Capital Structure

Common Shares **57,766,018**

Warrant<sup>1</sup> **8,132,932**

Options **6,585,000**

Fully Diluted **72,483,949**

Market Capitalization<sup>2</sup> **CAD \$4.33M**

Working Capital<sup>3</sup> **CAD \$1.0M**

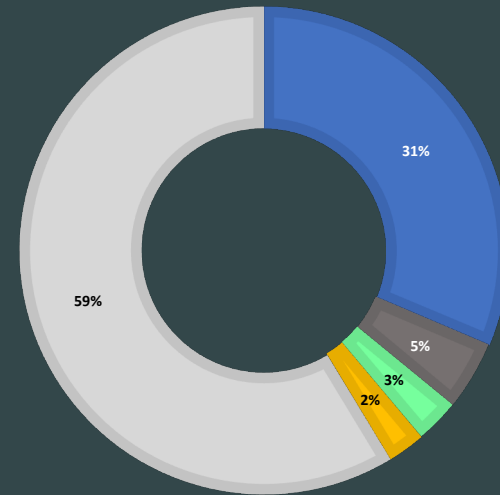
<sup>(1)</sup>C\$0.15 warrant expire Nov 15, 2025

<sup>(2)</sup>Last updated March 20, 2024

<sup>(3)</sup>Last updated March 20, 2024

## Key Share Holders (% outstanding shares)

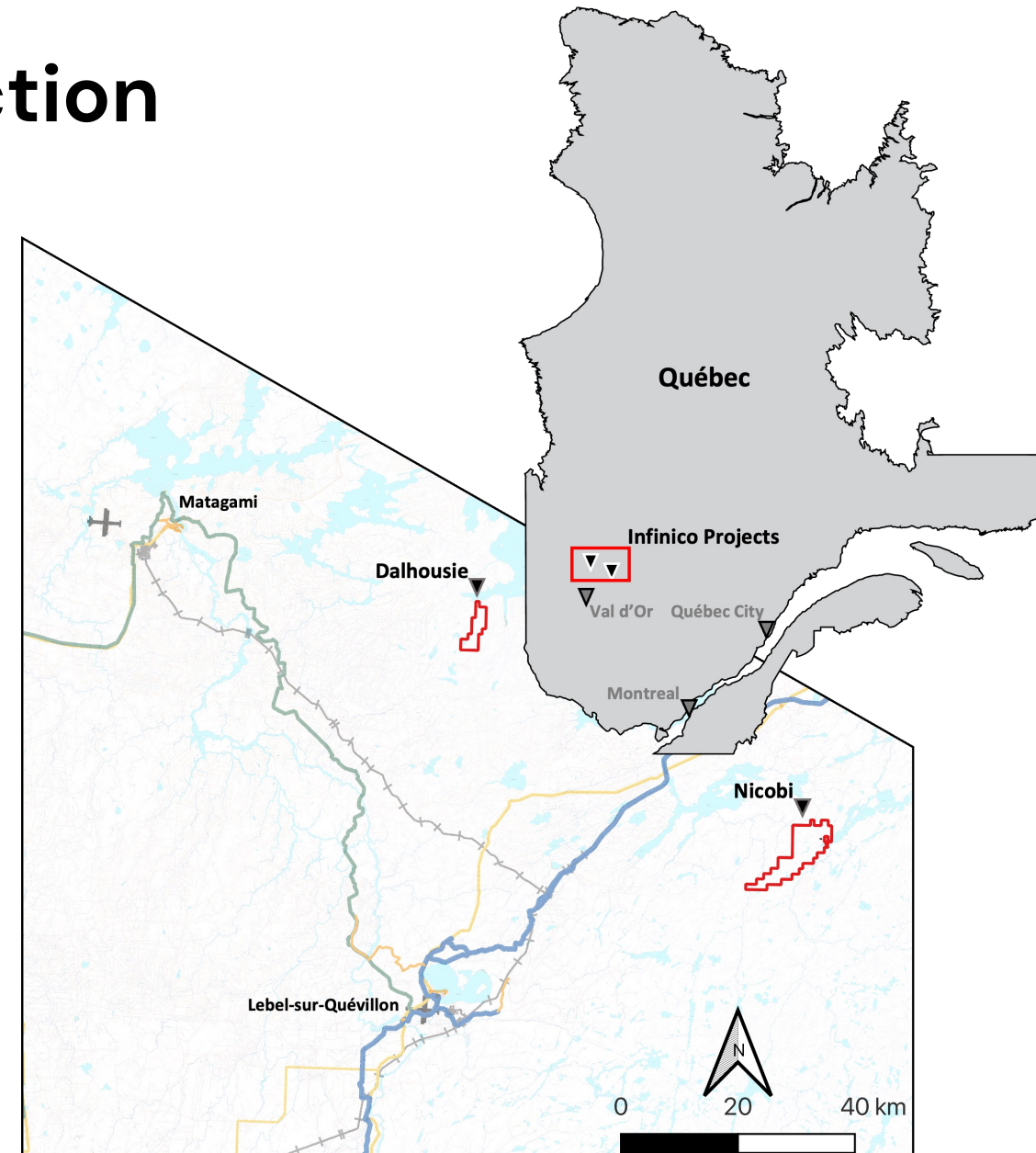
<sup>(4)</sup>Last updated March, 2024



■ Plethora PE ■ SIDEX ■ Management ■ New Gold ■ Retail

# Project Overview & Jurisdiction

- Two projects located in Québec: Nicobi and Dalhousie
- Both projects are within a 3-hour drive of Val-d'Or with near-by rail roads and power infrastructure. Both projects are fully road accessible
- The Nicobi project is located 54 km ENE of Lebel-Sur-Quévillon and 61 km SE of the Dalhousie project
- The Dalhousie project is located 53 km ESE of the town of Matagami and 60 N of Lebel-Sur-Quévillon.
- Projects located in the south James Bay region of Québec on Crown Land. Both are within the Eeyou Istchee James Bay North Agreement signed in 1975 and categorised as "Category III Territory" land
- No mining or exploration restrictions on either property



# Nicobi & Dalhousie Option Terms

## Nicobi Project Terms

	Cash	Shares	Exploration Expenditure
On signing	N/A	1,500,000	N/A
First Anniversary	\$25,000	1,500,000	N/A
Second Anniversary	\$50,000	1,000,000	N/A
Third Anniversary	\$600,000	1,000,000	\$4,000,000 (by the third anniversary)

Infinico has the right to acquire **100% interest** in each of Ressources Broadback Inc. and Julie Gadoury claims consolidating the Nicobi Project

- \$675,000 in total cash payments
- Issue 5,000,000 common shares over 3 years
- Issue an additional \$250,000 worth of shares
- Exploration expenditure commitment of \$4,000,000 over 3 years
- 2% Net Smelter Return with 1% buyback for \$1.5m payable anytime

## Dalhousie Project Terms

	Cash	Shares	Exploration Expenditure
On signing	\$100,000	1,000,000	N/A
First Anniversary	\$100,000	N/A	\$1,000,000 (by end of 2024)
Second Anniversary	\$300,000	1,000,000	\$1,000,000 (within second 12-month period)
Third Anniversary	\$500,000	1,000,000	\$2,000,000 (within third 12-month period)
Fourth Anniversary	\$500,000	1,000,000	\$2,000,000 (within fourth 12-month period)

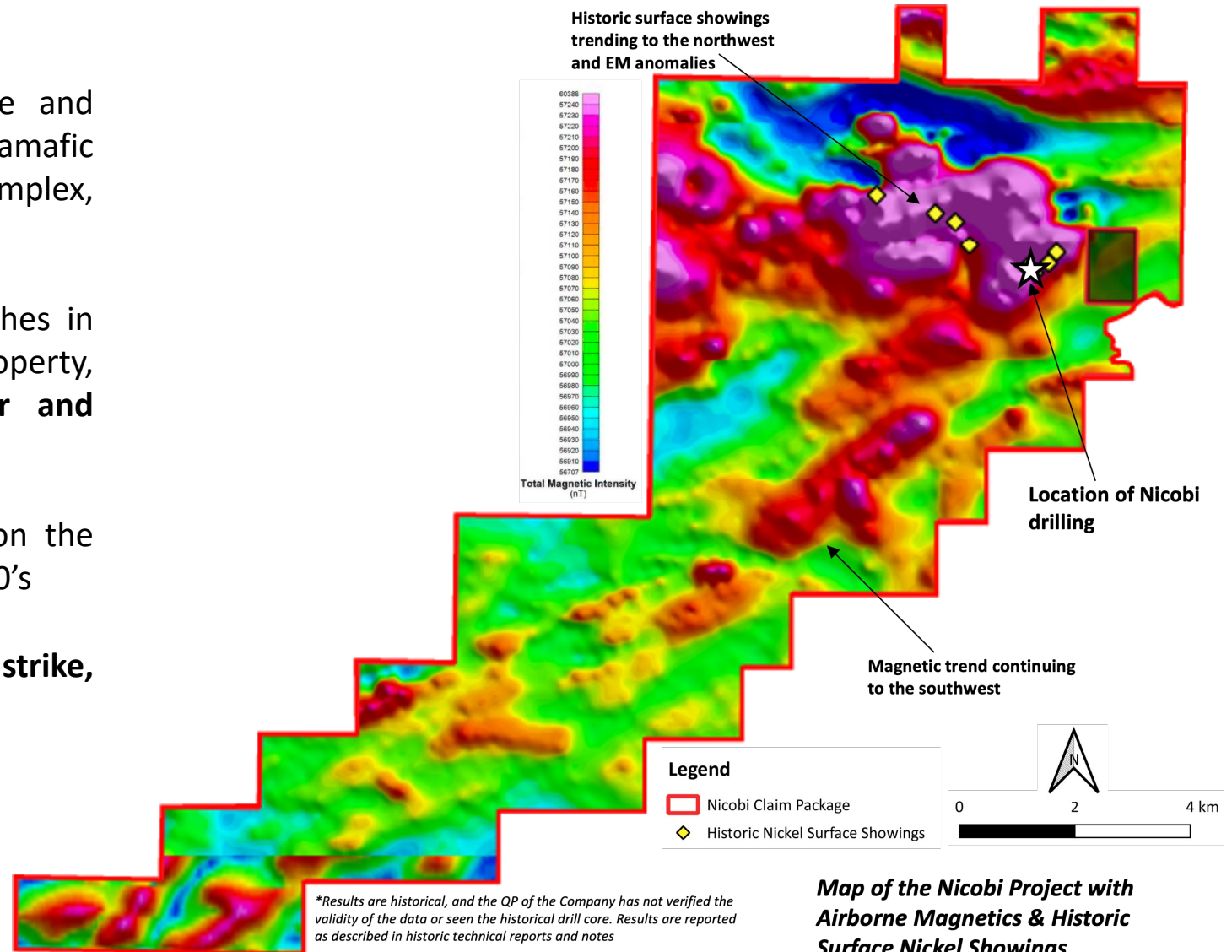
Infinico has the right to acquire **100% interest** in the Dalhousie Project from Globex Mining Enterprises Inc. under the following terms:

- \$1,500,000 in total cash payments
- Issue 4,000,000 common shares over 4 years
- Exploration expenditure commitment of \$5,000,000 over 4 years
- 3% Gross Metal Royalty with 1% buyback option for \$1m payable anytime



# Nicobi Ni-Cu Project

- The Nicobi property is 59.52 km<sup>2</sup> in size and comprises a series of mafic and ultramafic rocks, referred to as the Nicobi Intrusive Complex, within the Abitibi sub-province
- Mineralization outcrops in small rusty patches in mafic-ultramafic rocks within the property, however the area is **largely undercover and unexplored**
- There has been 6 main periods of work on the property from the 1960's through to the 1990's
- **Numerous nickel showings over ~2.5 km strike, some of which never tested**



**Map of the Nicobi Project with Airborne Magnetics & Historic Surface Nickel Showings**

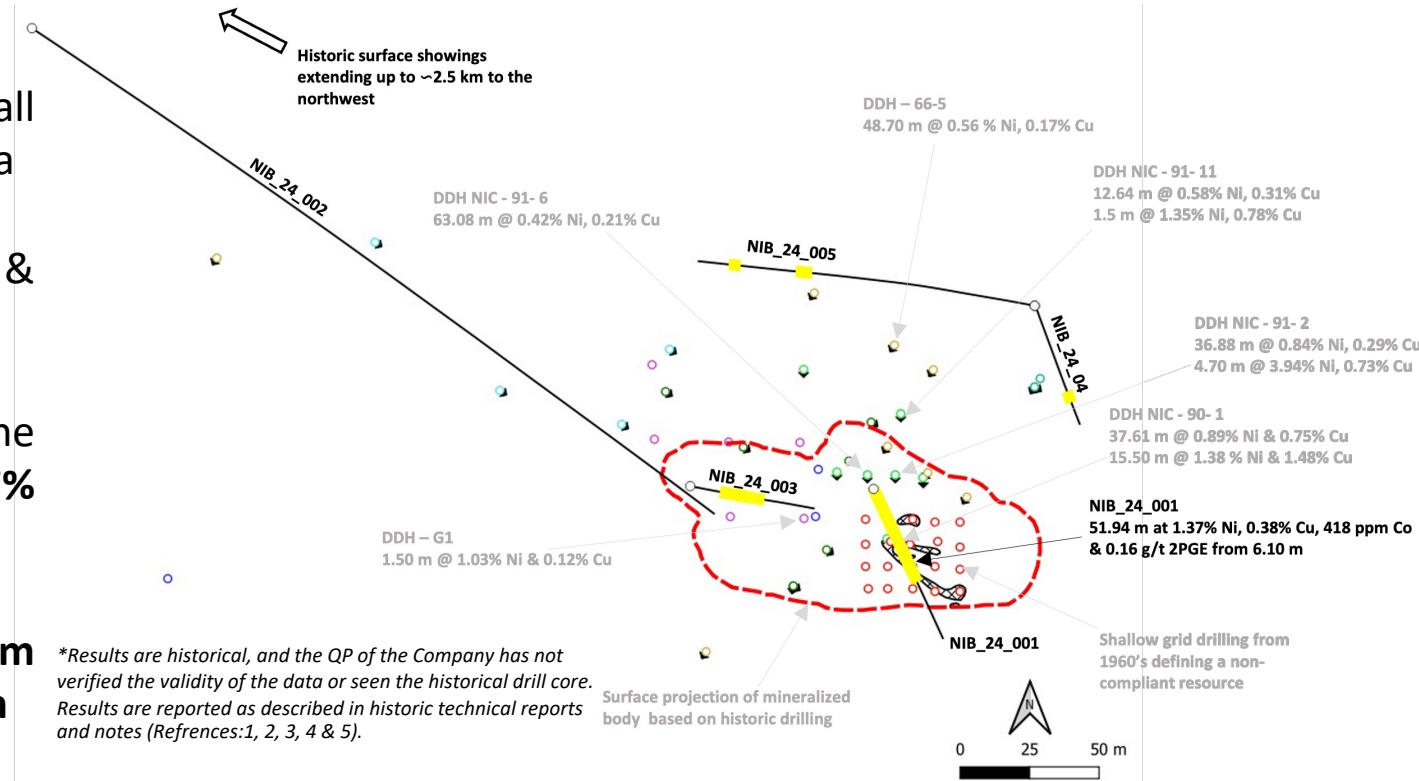
# Nicobi Historic Work

- In the 1960s historic drilling focused on a small area of the property, defining a non-compliant resource
- Following the initial discovery in 1960 several small scout drilling campaigns targeted the immediate area
- Best historic drill results of 37.61 m @ 0.89% Ni & 0.75% Cu<sup>1</sup>
- Infinico's 2024 drill program significantly upgraded the historic mineralization intercepting **51.94 m at 1.37% Ni**
- **BHEM** conductors identified in the 2024 program leave mineralization open at depth and to the north

**Plan Map of the Nicobi Project Showing Historic Drilling, Surface Projection of Mineralization and 2024 Infinico Drilling**

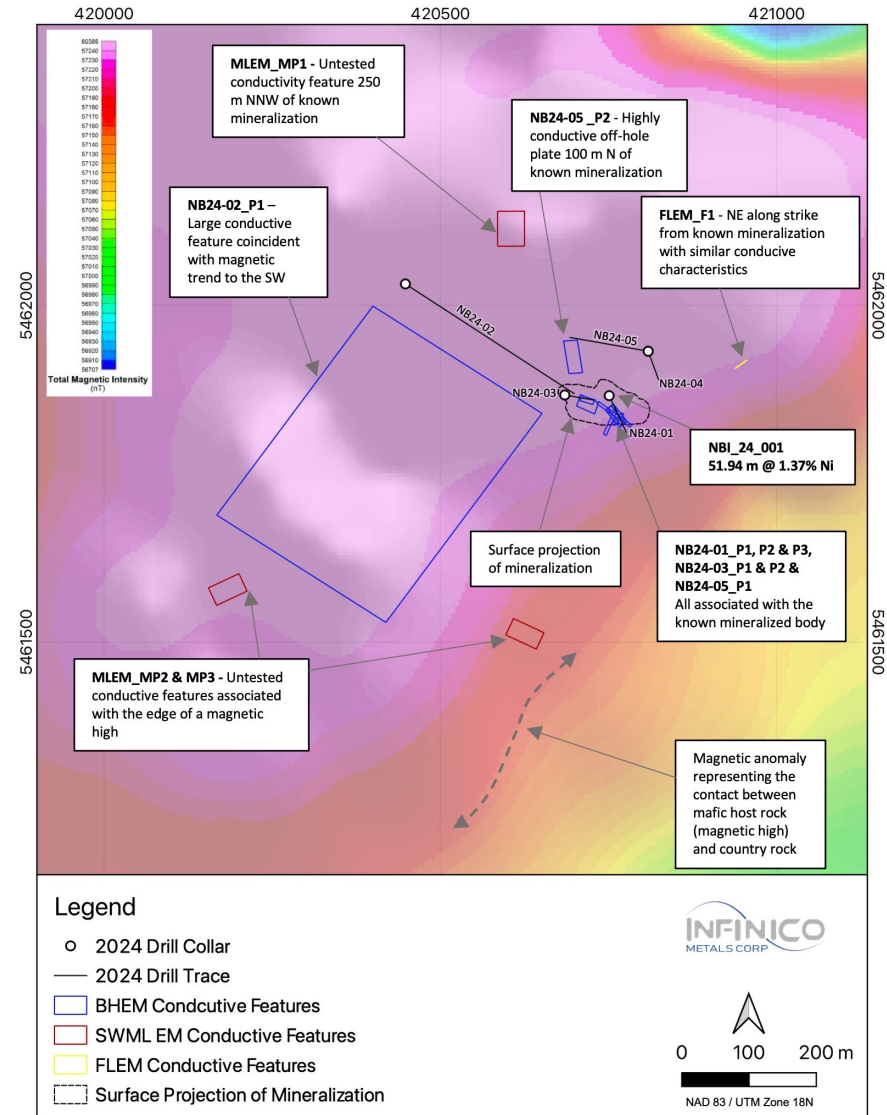
**Legend**

- 1960 - Noranda Grid
- 1960 - Noranda Step Out
- 1962 - INCO / Noranda A Showing
- 1963 - INCO / Noranda - A Showing
- 1966 - Peerless Noranda Mines INCO
- 1976 - UMEX Drilling
- 1984 - AMTEC
- 1990 & 1991 - Minorca Resources
- Drill Direction
- ▭ Surface Projection of Nicobi Mineralization from Historic Drilling
- ▭ Surface Ni-Cu Showing



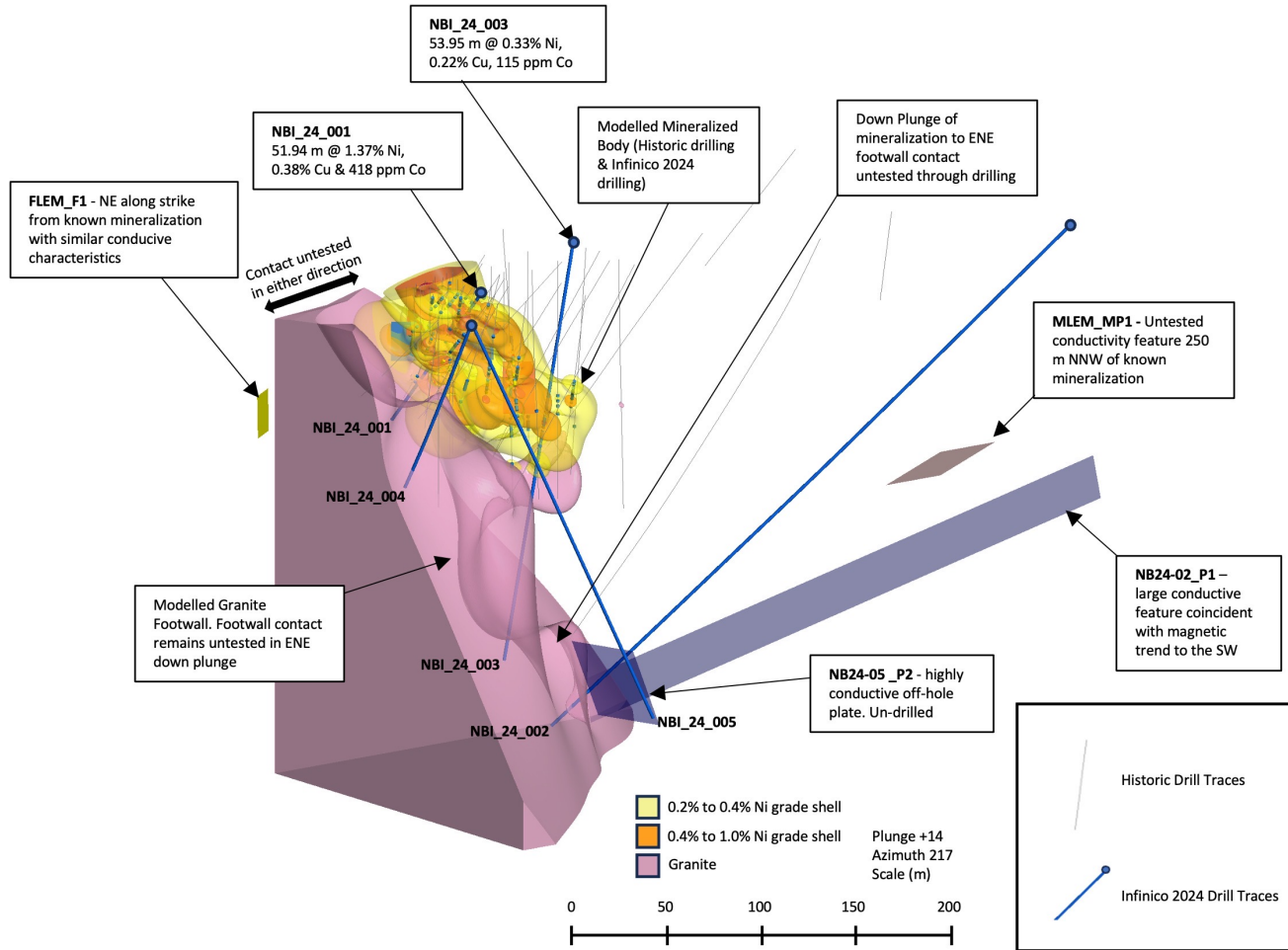
# Nicobi 2024 Drilling

- Five boreholes totalling 1,100 m targeting the thickness of the mineralized body and stepping out to the north and northwest
- **51.94 m at 1.37% Ni, 0.38% Cu, 418 ppm Co & 0.16 g/t 2PGE from 6.10 m**
  - **Including: 2.36 m at 7.36% Ni, 0.28% Cu, 1701 ppm Co & 0.85 g/t 2PGE**
- Average **nickel tenor of 8.2%** over the 51.94 m intersect and up to 10.5%
- massive to semi-massive and net-texture pyrrhotite-pentlandite-chalcopyrite sulphide mineralization
- **Untested off hole BHEM conductors and surface EM conductors**



Map displaying Infinico's phase 1 2024 drill program and surface and BHEM conductors

# Nicobi 2024 Drilling



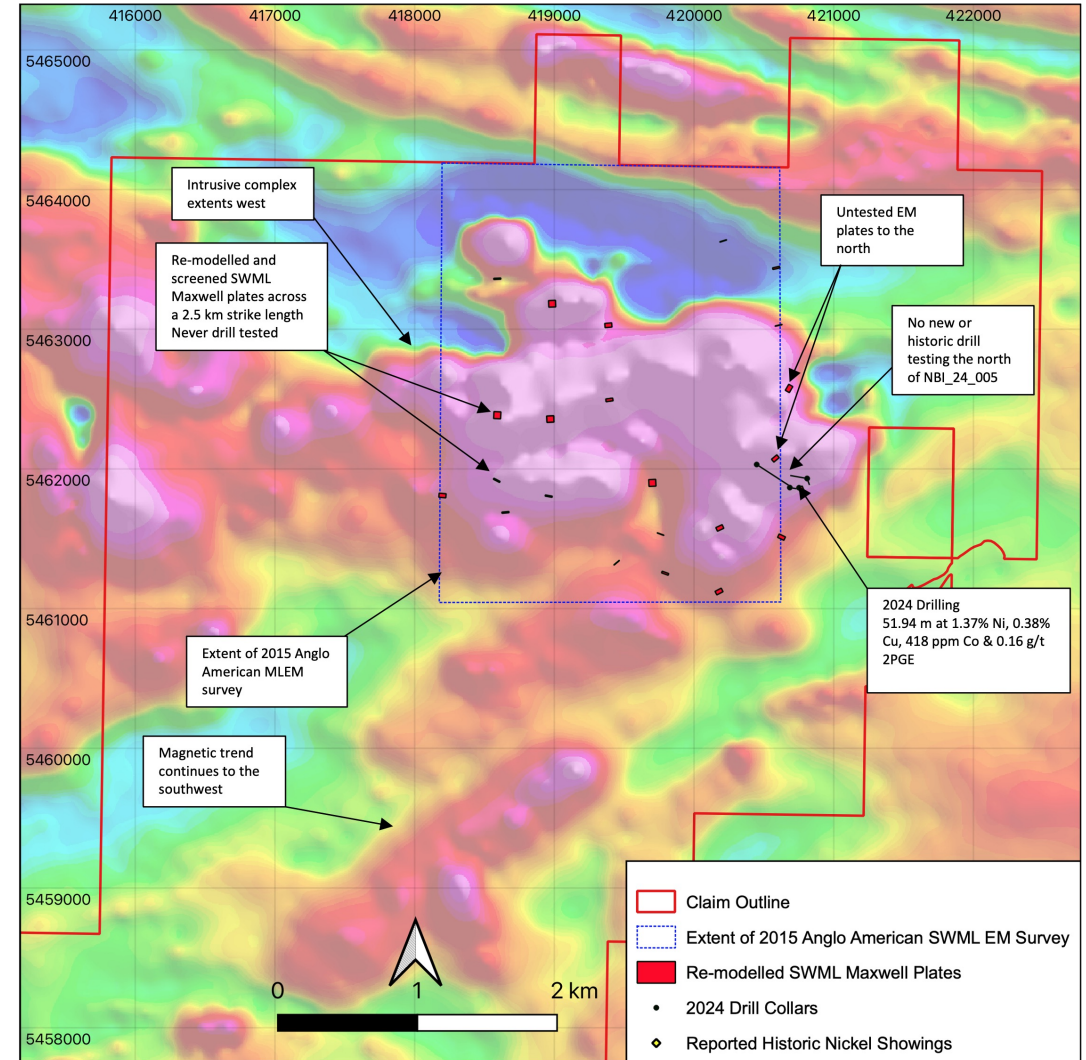
3D Leapfrog model looking southwest displaying the modelled Nicobi mineralization, all historic drilling, Infinico's 2024 phase 1 drill program, and conductive features identified in BHEM and surface EM surveys.



Hole NBI-24-001 - Massive pyrrhotite-pentlandite with coarse grained pentlandite and minor stringers of chalcopyrite, from a 1.36 m sample that returned 8.08% Ni, 0.19% Co, 0.23% Cu, and 0.85 g/t Pt+Pd

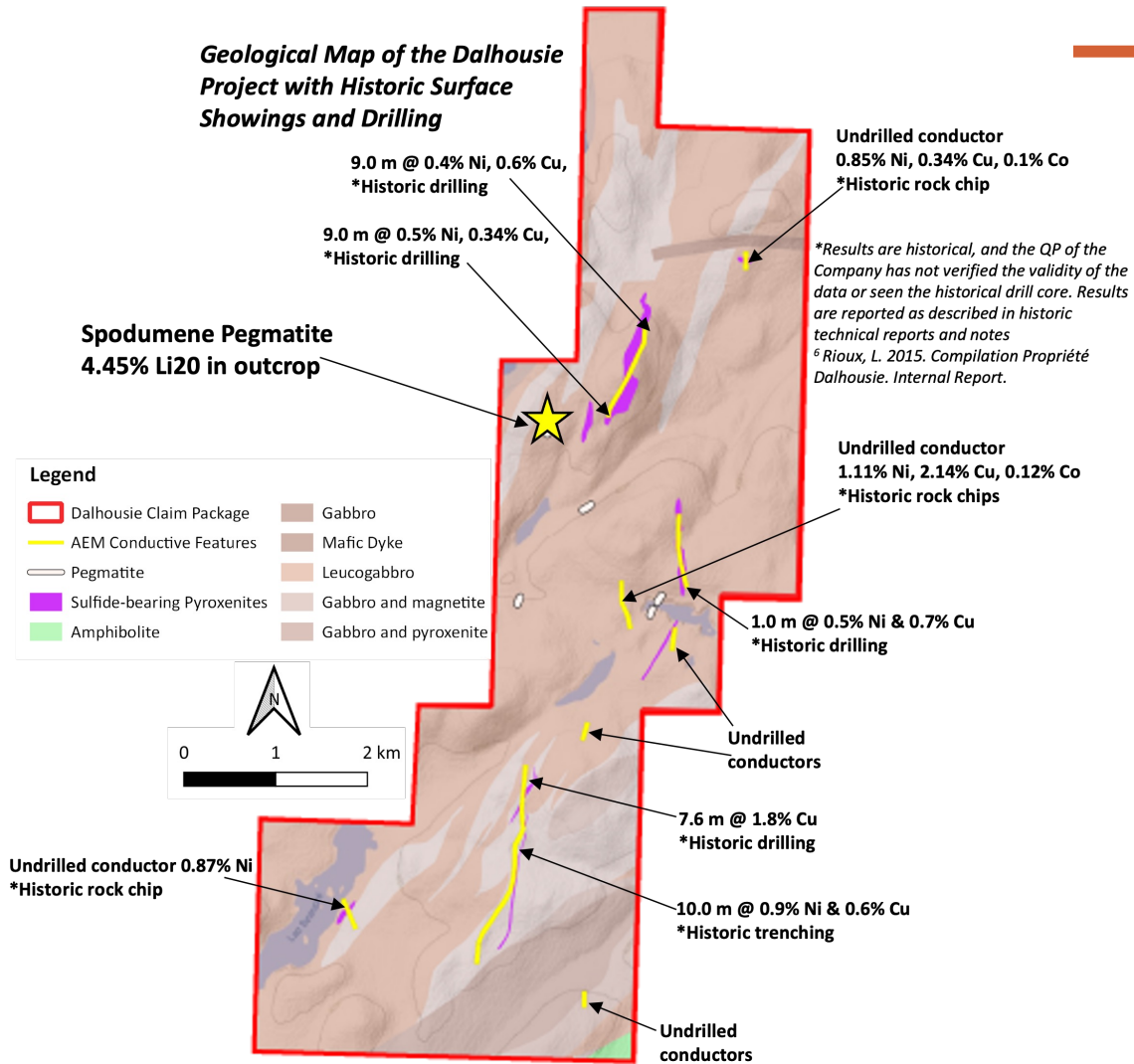
# Nicobi Regional Targets

- Re-modelled and screened Anglo American 2015 EM survey and MetaTEM survey generated numerous targets in the same geology across a 2.5 km strike directly adjacent to the 2024 drilling
- Immediate targets to follow up on to the north of 2024 drilling
- Magnetic trend continues to the west and southwest and remains untested with EM and drilling
- Considerable potential to expand known mineralization in the immediate vicinity and step out considerable distance testing new targets



Map of the northern part of the Nicobi claim block displaying total magnetic intensity and regional EM targets

# Dalhousie Project



- The Dalhousie property is 17.3 km<sup>2</sup> in size and hosted in the Bell River Complex, which is characterized by layers of anorthosite, gabbro, and pyroxenite and is located at the northern margin of the Abitibi belt
- Lithium bearing pegmatite identified in for the first time in November 2023. Grades up to **4.45% Li<sub>2</sub>O**
- Within the mafic-ultramafic sequence, chalcopyrite, pentlandite and pyrrhotite are commonly observed outcropping in the pyroxenite bodies with grades up to **\*1.11% Ni, 2.14% Cu, & 0.12% Co** in historic rock chip samples<sup>6</sup>
- Limited historic drilling from the 1950's through to the 1980's identified Ni and Cu mineralisation associated with the pyroxenite bodies at depth
- Historic electromagnetic geophysical surveys identified numerous conductive features coincident with Ni-Cu sulphide mineralization and pyroxenite bodies
- The conductive features remain largely untested with drilling, despite being coincident with mineralization and target geology

# Dalhousie Lithium

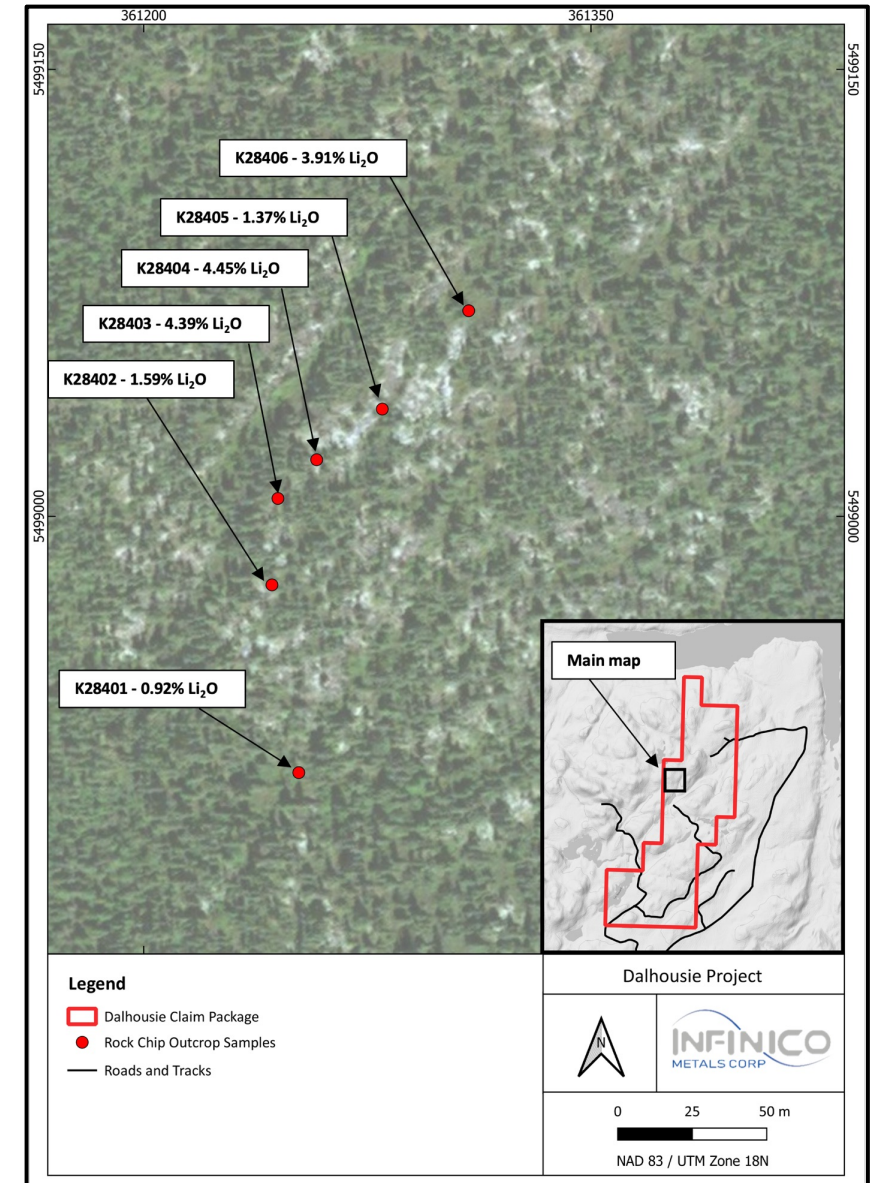
- Lithium pegmatite identified for the first time in November 2023. Area remains un-mapped and unexplored for lithium
- Grades up to **4.45% Li<sub>2</sub>O**. Six samples collected over a 110 metre strike

Table 1. Assay results from the November sampling program

Sample ID	Sample Type	Rock Type	Li <sub>2</sub> O* (%)	Cs (ppm)	Ta <sub>2</sub> O <sub>5</sub> **
K28401	Rock Chip	Pegmatite	0.92	41.1	21.2
K28402	Rock Chip	Pegmatite	1.59	33.3	44.8
K28403	Rock Chip	Pegmatite	4.39	59.4	107.6
K28404	Rock Chip	Pegmatite	4.45	32.9	57.5
K28405	Rock Chip	Pegmatite	1.37	91.9	68.6
K28406	Rock Chip	Pegmatite	3.91	75.4	57.0

\*A standard conversion factor of 2.15 was used to convert Li (ME-MS89L) to Li<sub>2</sub>O values.

\*\*A standard conversion factor of 1.22 was used to convert Ta (ME-MS89L) to Ta<sub>2</sub>O<sub>5</sub>



Map displaying the 2023 discovery of the Dalhousie lithium pegmatite and 6 rock chip samples collected along the strike

# Company Summary

- Infinico Metals Corp. is focused on critical metals (nickel, copper, cobalt, PGE & lithium) exploration in the province of Québec
- The company has the option to acquire the Nicobi and Dalhousie projects. Both projects are fully road accessible and nearby to rail and power infrastructure
- Drilling in 2024 at Nicobi identified **51.94 m at 1.37% Ni, 0.38% Cu, 418 ppm Co & 0.16 g/t 2PGE from 6.10 m**
- Numerous geophysical targets at Nicobi to follow up on to expand and discover new zones mineralization
- The **Dalhousie Project contains** a newly discovered lithium bearing pegmatite with grades of up to **4.45% Li<sub>2</sub>O** and a minimum strike length of 110 m



# Contact

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Canada. V6E 2Y3

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# References

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- <sup>1</sup> Minorca Resources Drilling 1990 - 1991, GM 51748 - Assessment Report on the Nicobi Lake Cu-Ni-Co Property, Le Tac Township, Quebec, NTS 32F/8
- <sup>2</sup> Rapport de la campagne de dec. 1984 sur le depot nickel-cuivre, propriete Nicobi, GM42818
- <sup>3</sup> Peerless Canadian Exploration Limited Drill Reports, GM 20038
- <sup>4</sup> Geophysical and geotechnical compilation report on 1980 program, Nicobi lake project, GM 37748
- <sup>5</sup> Journal de sondages au diamant - diamond drill record, GM10502
- <sup>6</sup> Rioux, L. 2015. Compilation Propriété Dalhousie. Internal Report.

# Appendix

Table displaying assay results from the 2024 drill program

NBI-24-001									
	From (m)	To (m)	<sup>5</sup> Interval (m)	<sup>2</sup> Ni (%)	Cu (%)	Co (ppm)	Pt+Pd (ppm)	<sup>1</sup> NiEq (%)	<sup>4</sup> Ni T (%)
Main	6.10	58.04	51.94	1.37	0.38	418.00	0.16	1.63	8.20
Inc	20.00	25.55	5.55	1.99	0.30	1013.00	0.27	2.30	7.20
Inc	35.54	37.90	2.36	7.36	0.28	1701.00	0.85	7.78	9.90
Inc	44.18	47.90	3.72	2.96	1.03	688.00	0.24	3.58	8.30
Inc	50.15	53.00	2.85	2.69	1.38	600.00	0.24	3.47	7.30
NBI-24-002									
Finalized	No significant mineralization in assay results								
NBI-24-003									
	From (m)	To (m)	<sup>5</sup> Interval (m)	<sup>2</sup> Ni (%)	Cu (%)	Co (ppm)	Pt+Pd (ppm)	<sup>1</sup> NiEq (%)	<sup>4</sup> Ni T (%)
Main	73.15	74.35	1.20	0.23	0.23	310.00	0.07	0.39	5.10
Main	80.00	81.00	1.00	0.20	0.22	83.00	0.07	0.32	10.10
Main	83.00	136.95	53.95	0.33	0.22	115.00	0.08	0.46	10.20
Inc	106.50	107.31	0.81	2.47	0.67	510.00	0.10	2.89	8.80
Inc	110.17	110.76	0.59	1.09	0.16	254.00	0.15	1.21	10.30
NBI-24-004									
Finalized	No significant mineralization in assay results								
NBI-24-005									
	From (m)	To (m)	<sup>5</sup> Interval (m)	<sup>2</sup> Ni (%)	Cu (%)	Co (ppm)	Pt+Pd (ppm)	<sup>1</sup> NiEq (%)	<sup>4</sup> Ni T (%)
Main	191.75	192.07	0.32	0.26	0.09	107.00	0.10	0.32	3.90

<sup>2</sup>A cut-off grade of 0.2% Ni was applied.

<sup>3</sup>Recovery is assumed to be 100% as no metallurgical data is available.

<sup>4</sup>Ni Tenor calculations were performed on samples containing >1% Sulphur using Ni%/(S%/36.5) and averaged across intersects.

<sup>5</sup>Length-weighted average applied; a maximum of 2.86 meters of internal waste included in the calculations.

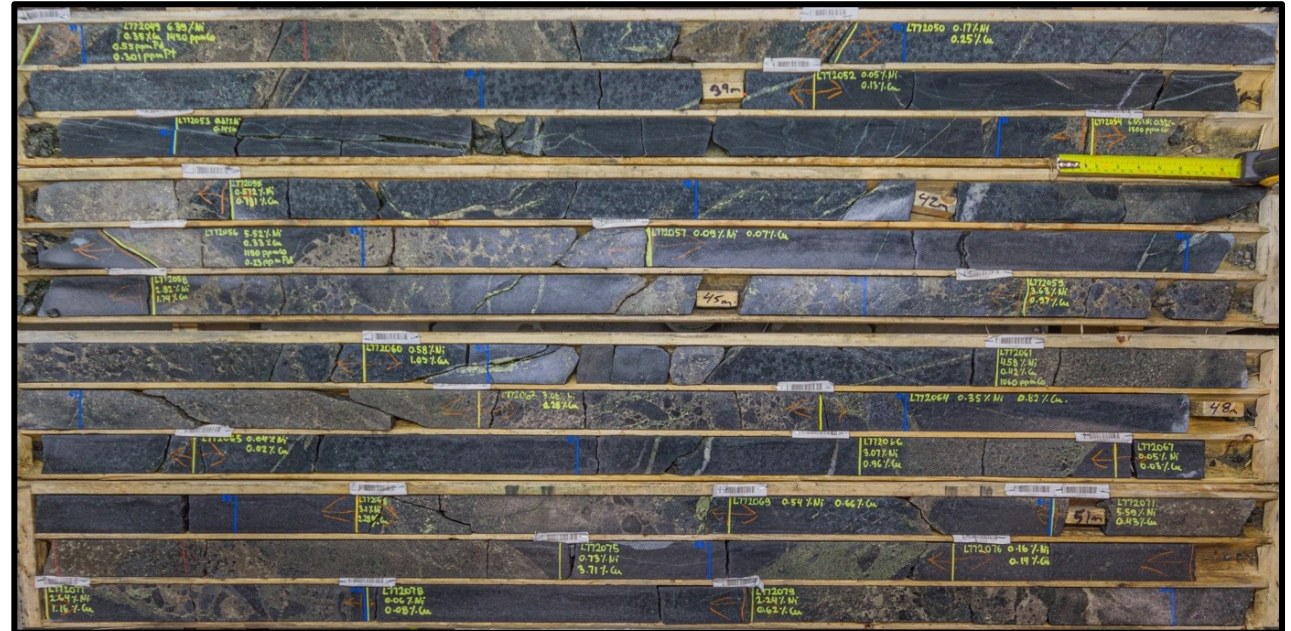


Image of mineralized drill core from hole NBI-24-001. Boxes contain drill core from 37.0 m to 54.0 m.