



## **Infinico Announces the Start of Fixed Loop Surface Electromagnetic Survey at the Nicobi Nickel, Copper and Cobalt Property**

Vancouver, Canada, January 21, 2025 – Infinico Metals Corp. (“Infinico” or the “Company”) (TSX-V: INFM) is pleased to announce that it has commenced a Fixed Loop Fluxgate Surface Electromagnetic Survey at the Nicobi Property, located 160 kilometres northeast of Val-d’Or, Québec.

Infinico has engaged Géophysique TMC, to conduct a Fixed Loop Fluxgate Surface Electromagnetic Survey (“the Survey”) at the Nicobi Property. The purpose of the Survey is to follow up on conductive features previously identified in an airborne electromagnetic survey. The Survey will better constrain the conductive features and identify potential drill targets for follow up.

Since optioning the Nicobi Property, the Company has focused exploration at Showing A, a 0.15 km<sup>2</sup> area in the northeast of the Nicobi Property. Drilling in February 2024 demonstrated the potential for massive Ni-Cu sulphide mineralization on the Nicobi Property as detailed in the February 27, 2024 press release. Follow-up drilling in August 2024 subsequently closed off the mineralized body at Showing A as detailed in the August 12, 2024 press release. The conductive features being tested with the Fixed Loop Fluxgate Surface Electromagnetic Survey sit in the same geology as Showing A approximately 2 km to the northwest.

Sam Walding, Infinico’s CEO, commented: *“Our previous work has established the potential for massive Ni-Cu sulphide mineralization at Showing A, and the identification of a new prospective zone along strike and within the same geology is very promising. The Fixed Loop Fluxgate Surface Electromagnetic Survey will help us to constrain this new target and may provide future drill targets.”*

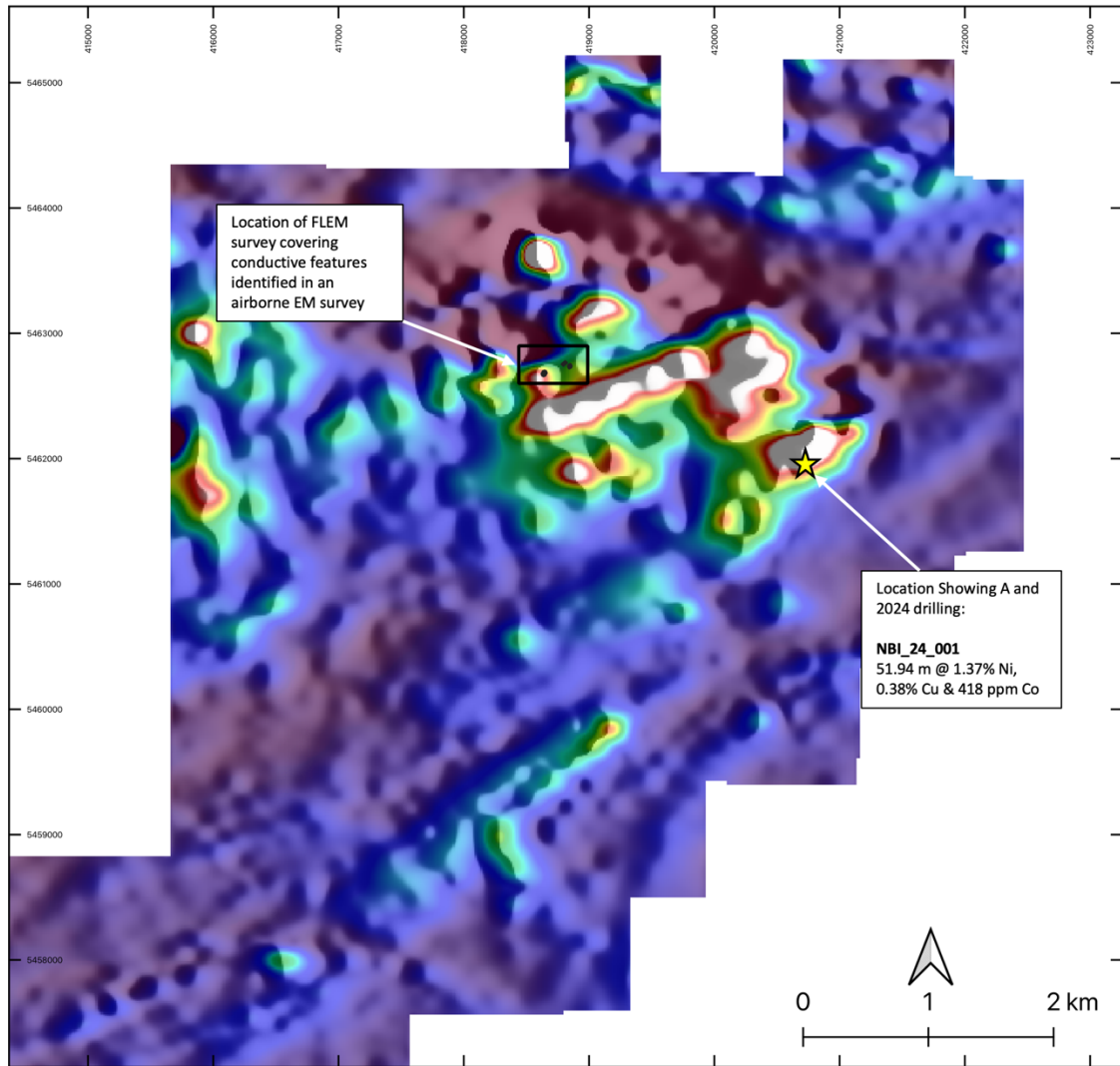


Figure 1. Map of the north of the Nicobi claim package on a total magnetic intensity background, displaying proposed area of the Fixed Loop Fluxgate Electromagnetic Survey.

## About the Nicobi Project

The Nicobi Project is located approximately 160 kilometres northeast of Val d'Or, Québec, Canada. The project is 59.52 km<sup>2</sup> in size and host to a cluster of magmatic nickel sulphide occurrences within a mafic-ultramafic intrusive complex. Drilling of a surface showing known as "Showing A" in the 1960s by Noranda revealed disseminated to massive nickel sulphide mineralization. In January 2024, Infinico Metals conducted a 1,167 m drill program at Showing A and intercepted 51.94 m at 1.37% Ni, 0.38% Cu, 418 ppm Co & 0.16 g/t Pt+Pd from 6.10 m. A follow-up 1,272 m program conducted by Infinico Metals in July 2024 subsequently closed off mineralization at Showing A.

## Qualified Person

Szabolcs Orban, MSc, EFG, EurGeol (#1883), OGQ (AS-1617) is Vice President of Exploration for Infinico Metals Corp., and Qualified Person as defined by NI 43-101, has reviewed and approved the scientific and technical content of this news release.

## **About Infinico Metals Corp.**

Infinico Metals Corp. is a public company on the TSX Venture Exchange (TSX-V: INFM) focusing on the exploration for critical metals in the province of Québec. The Company has signed an option agreement on the Nicobi Project, hosting magmatic Ni-Cu-Co sulphide mineralization.

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## **Forward Looking Statements**

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This News Release includes certain “forward-looking statements” which are not comprised of historical facts. Forward looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company’s planned Helicopter Time Domain Electromagnetic and Magnetic (TDEM) survey, the Company’s objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfil the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development

industry, capital market conditions, restriction on labour and international travel and supply chains, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.